

Amendment and Response

Applicant: John McGregor et al.

Serial No.: 10/623,277

Filed: July 18, 2003

Docket No.: C330.101.101

Title: METHOD FOR FINANCING INFRASTRUCTURE OR BUILDING INITIATIVES

IN THE CLAIMS

Please cancel claims 2 and 5.

Please amend claims 1 and 3 as follows:

1. (Currently Amended) A method of funding an infrastructure or building initiative, the method comprising:

collecting payments from parties who stand to financially benefit from the initiative

through the increase in value of property other than the infrastructure or building

that is created by provision of the infrastructure or building initiative and

using these payments to partly or wholly fund the initiative.

2. (Cancelled)

3. (Currently Amended) A method as claimed in claim [[2]] 1, wherein each payment collected is a percentage of the assessed increase in value.

4. (Original) A method as claimed in claim 1 further involving assessing a measure of savings made by provision of the initiative.

5. (Cancelled)

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6. (Original) A method as claimed in claim 3 further involving assessing a measure of savings made by provision of the initiative.

7. (Original) A method as claimed in claim 4, wherein each payment collected is a percentage of the assessed savings.

8. (Original) A method as claimed in claim 1 further involving assessing parties that may be interested in providing funds and entering confidential negotiations with those parties.

9. (Original) A method as claimed in claim 1 further involving applying for or granting planning permission to build or re-build property in a property up-lift area.

10. (Original) A method as claimed in claim 9, wherein the property up-lift area is a pre-defined or designated area in a vicinity of the initiative.

11. (Original) A method as claimed in claim 1 wherein the step of collecting payments is done after planning permission is granted to a property developer and the initiative is committed.

12. (Original) A method as claimed in claim 1 wherein the parties who stand to financially benefit include landowners and/or developers and/or companies.

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13. (Original) A method as claimed in claim 1 wherein the initiative is a transport initiative.
14. (Original) A method as claimed in claim 3 wherein the percentage is a pre-determined percentage.
15. (Original) A method as claimed in claim 7 wherein the percentage is a pre-determined percentage.